GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3260
ANSWERED ON:12.05.2006
REPO AND REVERSE REPO RATES
Kaushal Shri Raghuvir Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has increased the Repo and Reverse -Repo Rates by 0.25 point;

(b) if so, the reasons therefor,

(c) whether the said decision has resulted in the increase of Housing and Personal Loan rates;

(d) if so, the details thereof; and

(e) if so, the corrective measures taken by Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): Keeping in view the macro-economic and over all monetary conditions, the Reserve Bank of India, in its Annual Policy Statement for the year 2006-07 announced on 18th April, 2006, has kept the Reserve Repo and Repo Rates unchanged.

(b), (c), (d) & (e): Do not arise.